

GLOBAL RETOOL GROUP - well equipped to face transformation

Lebach, 05.07.2022. Mechanical engineering companies are currently facing major challenges both at the technological level and on the part of politics, the economy and the labor market. How companies in the industry can send positive signals in these times is demonstrated by the Lebach-based Global Retool Group.



In order to survive in such a turbulent environment, companies must not only be able to react flexibly to changing conditions and requirements, but also see the crisis as an opportunity and actively shape the change. GLOBAL RETOOL GROUP embarked on this path at an early stage. By opening up new business opportunities within its traditional market segment, the automotive industry, GLOBAL RETOOL GROUP (GRG) has succeeded in repositioning itself. In the last two years, the Group has been able to focus its core product, retooling, on rebuilding machine tools, that were previously used in the automotive industry for the production of combustion engines, so that they can be used to manufacture components such as drives, battery housings, etc. for electric and hybrid vehicles.

In addition, GRG is increasingly diversifying completely independently of its traditional business. The grinding machine division with its traditional Siepmann brand, which has belonged to the Group from the very beginning and is known primarily in the kitchen and sports knife industry, is currently expanding its portfolio in the industrial knife sector. LaserplusS, a new addition to the Group since 2020, supplies laser systems for marking, micromachining, and precision ablation of materials in the tool industry or watch and jewelry manufacturing. Furthermore, GRG is gaining additional business opportunities in the field of automation. From the experience of the pandemic and the vulnerability of global supply chains, a growing trend towards localization of production has

emerged in many industries. As a result, there is an enormous need for investment and thus a growing market for the automation of machinery and equipment, which is aimed at, on the one hand, being competitive with low-wage countries in the future and, at the same time, counteracting the shortage of skilled workers.

And of course, GRG sets additional accents in its own companies GLOBAL RETOOL GROUP GmbH, SVQ GmbH and WEMA VOGTLAND Technology GmbH with regard to skilled workers. With targeted promotion of young talents and further qualification, the employees are prepared for the technological structural change and the new challenges that accompany it. For example, young employees who have completed their training as mechanics at the company specialize in the areas of process technology, mechanical engineering technology or design. Former mechanical engineering dual students, who were already able to test themselves in project management during their studies, are now being supported in their further qualification as welding engineers or are going

through sales, project planning and are now being specialized in the areas of fluid and hydraulics. In this way, the high potentials not only increase their own career opportunities, but also bring additional skills and new specialized knowledge to the company.

About GLOBAL RETOOL GROUP:

The Global Retool Group is the global market leader in the areas of retooling and retrofitting from machine tools to complete manufacturing plants. With 7 locations on 3 continents, the special machine builder is thus positioned at the most important industrial locations around the globe. With the combined expertise and products of the companies WEMA VOGTLAND Technology GmbH, SVQ GmbH and GRG America LLC, as well as the brands SPICHER®, SIEPMANN®, SATEG®, softQare® and LASERplusS, the Global Retool Group offers comprehensive turnkey solutions for a wide range of industries.

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